



Product Conditions of Revolving Term Deposits

1. These Product Conditions contain the description, conditions, and scope of the parameters of the Revolving Term Deposit product, arranged pursuant to an Agreement on Banking Products and Services, including the Dispositions, on the basis of which the Bank sets up and maintains a Revolving Term Deposit (hereinafter referred to as an "RTD").
2. The Client can be a natural person of any age who is not acting in the capacity of a sole proprietor, or a natural person who is acting in the capacity of a sole proprietor or a legal entity. A Client who is a natural person who is not acting in the capacity of a sole proprietor, shall be, from birth until his maturity (usually 18 years of age) represented by his statutory representative (parent, court-appointed guardian, foster parent, or custodian) who can make dispositions with the RTD and the financial funds in the RTD, solely in the interest of the Client.
3. The Client may open, change, or terminate down an RTD, either by means of a Written Instruction or Electronic Instruction, in the form of a certified digital instruction or a verified digital instruction.
4. An RTD can be maintained in CZK, EUR, or USD.
5. A condition for the opening and maintenance of an RTD is that the Client has a Current Account with the Bank in the relevant currency.
6. The Bank shall Publish information about the deposit terms for which an RTD can be established, the corresponding interest rates, and minimum deposit amounts
7. The Bank shall open an RTD for the Client, with a fixed interest rate applicable throughout the deposit term (the Bank may change this interest rate only on the renewal date, in relation to the situation on the financial markets). In exceptional cases, a floating Indexed Interest Rate may be agreed upon with the Client in the Dispositions.
8. The Specimen Signatures applicable for the Current Account alongside which the RTD is established shall apply to dispositions with the financial funds in the RTD, unless the Client designates otherwise, by means of a Written Instruction.
9. The agreed deposit term shall run from the date of the establishment of the RTD and end on its renewal or maturity date.
10. The financial funds in the RTD shall start bearing an interest from the date they are credited, ending on the day preceding the renewal or maturity date of the RTD.
11. The renewal date of the RTD shall mean the last day of the deposit term, on which the Client can make dispositions with the deposit without having to pay a Premature Deposit Withdrawal Fee to the Bank, and when the RTD is automatically renewed for a period of the same duration. The maturity date of the RTD shall mean the date on which the Client can make dispositions with the deposit without having to pay a Premature Deposit Withdrawal Fee to the Bank.
12. Immediately after the opening of an RTD, the Client shall be obliged to transfer to the RTD financial funds in the amount of the agreed RTD; otherwise, the Bank shall terminate the RTD. Financial funds can only be deposited in the RTD in a one-time amount.
13. The Bank shall credit the interest on the RTD as at its renewal or maturity date. In the event of a withdrawal of the deposit prior to its renewal or maturity date, the Bank shall credit the interest as at that date.
14. The Bank shall transfer the interest accrued on the RTD in line with the Client's Instructions to the Current Account alongside which the RTD was established, or to the relevant RTD, whereby the interest accrued becomes a part of the RTD.
15. The Client may opt to have the statements pertaining to his RTD issued after each transaction or annually. The Client may receive those statements by post, in person, or electronically (the eStatement service). The Client may request a change in the statement set-up from time to time.
16. The renewal or maturity date of an RTD determined in **weeks** shall fall on a day whose **name is identical** to that of the day of its establishment. If the renewal or maturity date falls on a public holiday or a day of rest, the renewal or maturity date shall be moved to the **first Business Day** subsequent to such a public holiday or day of rest. The next renewal day shall be based on **this newly determined renewal date**. The renewal or maturity date of an RTD determined in **months** shall fall on the day **the number of which corresponds** to that of the day on which it was established. If no such day exists in the agreed renewal or maturity month, the renewal or maturity date shall fall on **the last day** of such a month. If the renewal or maturity date falls on a public holiday or a day of rest, the renewal or maturity date shall move to **the first Business Day** subsequent to such a public holiday or a day of rest. The next renewal date shall, however, be based on the **originally determined renewal date**.
17. Deposits of financial amounts into the RTD, and the withdrawal of financial amounts deposited in the RTD, may only be made as at its renewal date and solely through the Current Account alongside which the RTD was established, and on the basis of a **payment order** given either by means of a Written Instruction delivered to the Bank at a Point of Sale **by 11:00 a.m.** of the day when its renewal occurs, or by means of an Electronic Instruction in the form of a certified digital instruction or a verified digital instruction, or by means of an instruction over the telephone, delivered to the Bank **by 6:00 p.m.** of the Business Day preceding its renewal date, or on the basis of a **standing automatic transfer order** made in the form of a Written Instruction delivered to the Bank at a Point of Sale **by 11:00 a.m.** of the Business Day preceding the RTD renewal date.
18. The Client may withdraw the deposit in the RTD prior to its renewal or maturity date, but only in full. In that case, the Client shall pay a Premature Deposit Withdrawal Fee to the Bank, the amount of which shall be Published by the Bank.
19. Unless the Client gives the Bank an instruction to terminate the RTD no later than on the RTD renewal date, the RTD shall be automatically renewed for another period of the same duration and the financial funds in the RTD shall bear a fixed interest rate applicable as at the RTD renewal date.
20. An RTD shall be terminated:
 - With the closing down of the Current Account alongside which the RTD was established;
 - With the execution of the Client's Instruction to draw the deposit outside of its renewal or maturity date;
 - With the execution of the Client's Instruction to draw the entire deposit as at its renewal date



- With the execution of the Client's Instruction to discontinue its renewal without providing a reason, delivered to the Bank no later than on the renewal or maturity date.
21. The Bank may terminate the RTD if the RTD balance drops below the Published Minimum Deposit amount, and furthermore the Bank may discontinue the renewal of an RTD without stating a reason. The Bank shall inform the Client about the discontinuation of the RTD renewal.
 22. The Bank may unilaterally amend these product conditions, which are Published at Points of Sale and at www.gemoney.cz, solely provided that they are Published such that the Client has the opportunity to state his objection to the changes within 1 month of the Publication of the new Product Conditions. Should the Bank not receive his written objection to the changes within the time-period specified, they shall take effect.
 23. These Product Conditions of Revolving Term Deposits shall take effect on 18 May 2009.