



## Product Conditions of Single Term Deposits

1. These Product Conditions contain the description, conditions, and scope of the parameters of the Single Term Deposit product, arranged pursuant to an Agreement on Banking Products and Services, including the Dispositions, on the basis of which the Bank sets up and maintains a Single Term Deposit (hereinafter referred to as the "STD").
2. The Client can be a **natural person who is not acting in the capacity of a sole proprietor** and is more than **15 years old**, or a **natural person who is a sole proprietor** or a **legal entity**. A Client who is a natural person not acting in the capacity of a sole proprietor shall be, from the age of 15 until his maturity (usually 18 years of age) represented by his statutory representative (parent, court-appointed guardian, foster parent, or custodian) who can make dispositions with the STD and the financial funds in the STD, solely in the interest of the Client.
3. An STD can be maintained in **CZK, EUR, or USD**.
4. A condition for the opening and maintenance of an STD in EUR and USD is that the Client has a Current Account with the Bank in the particular currency.
5. An STD shall be arranged for a **specific period of time** (deposit term) or also, in special cases, **until a specific date**.
6. The Bank Publishes information about the deposit terms for which an STD can be established, the corresponding interest rates, and minimum deposit amounts.
7. The Bank shall open an STD for the Client, with a **fixed interest rate** applicable throughout the deposit term, which shall be agreed between the Bank and the Client at the time of the opening of the STD. In exceptional cases, a **floating Indexed Interest Rate**, or a **rate based on the market rate**, may be agreed upon with the client in the Dispositions.
8. The agreed deposit term shall run from the date of the establishment of the STD and end on its maturity date.
9. The financial funds in the STD shall start bearing an interest **from the date they are credited**, ending on the day **preceding the maturity date of the STD**.
10. The maturity date of the STD shall mean the date on which the Client can make dispositions with the deposit without having to pay a Premature Deposit Withdrawal Fee to the Bank.
11. Immediately after the opening of an STD, the Client shall be obliged to transfer to the STD financial funds in the amount of the agreed STD. In the event of an STD in CZK, the financial funds in the amount of the agreed STD may be credited to the STD within 14 calendar days of the date of its establishment, from an account maintained by another bank; otherwise, the Bank shall terminate the STD. If these financial funds do not reach the agreed STD amount, the Bank shall return the financial funds to the payer's account before crediting them to the STD. Financial funds can only be deposited in the STD in a Single amount.
12. The Bank shall credit the interest on the STD in CZK on its maturity date, and on an STD in EUR and USD, as at the end of the calendar year and its maturity date. In the event of a withdrawal of the deposit prior to its maturity date, the Bank shall credit the interest as at that date.
13. The bank shall transfer the interest accrued on the STD in line with the Client's Instructions:
  - To the Current Account alongside which the STD has been established;
  - To another account in the Bank or outside of the Bank within the Czech Republic;
  - To the relevant STD, whereby the interest accrued becomes a part of the STD.The transfer of interest outside of the Bank within the Czech Republic and to the relevant STD does not apply to STDs in EUR and USD.
14. The Client may opt to have statements pertaining to his STD issued **after each transaction** or **annually**. The Client may receive those statements by **post, in person, or electronically** (the eStatement service). The Client may request a change in the statement set-up from time to time.
15. The STD maturity date falls on the day the number of which corresponds to that of the day on which it was opened. If no such day exists in the agreed maturity month, the maturity date shall fall on the **last day** of such a month. If the maturity date falls on a day of rest or a public holiday, the maturity date shall move to the **first Business Day** subsequent to such a day of rest or public holiday.
16. The Client may withdraw the deposit in the STD prior to its maturity date, but only in full. In that case, the Client shall pay a Premature Deposit Withdrawal Fee to the Bank, the amount of which shall be Published by the Bank.
17. An STD shall be terminated:
  - With the closing down of the Current Account alongside which the STD was established;
  - With the execution of the Client's Instruction to draw the deposit outside of its maturity date;
  - On its maturity date if the balance of the STD has been transferred in a cashless manner;
  - After its maturity date, when the STD balance is paid out to the Client in cash;
  - If the financial funds are not transferred to the STD in CZK within 14 days of its establishment.



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18. The Bank may unilaterally amend these product conditions, which are Published at Points of Sale and at [www.gemoney.cz](http://www.gemoney.cz), solely provided that they are Published such that the Client has the opportunity to state his objection to the changes within 1 month of the Publication of the new Product Conditions. Should the Bank not receive his written objection to the changes within the time-period specified, they shall take effect.
19. These Product Conditions of Single Term Deposits shall **take effect on 18 May 2009**.