



Product Conditions of Genius Student Account

1. These Product Conditions contain the description, conditions, and scope of the parameters of the Genius Student Account product, arranged pursuant to an Agreement on Banking Products and Services, on the basis of which the Bank sets up and maintains a Genius Student Account.
2. The Genius Student Account is a Genius Account in line with the Conditions.
3. The Client may only be a **natural person who is not acting in the capacity of a sole proprietor**, aged from **15 – 27 years, studying in a regular full-time programme** at a primary, secondary, or a higher specialised school, university, language school, or a secondary vocational school.
4. If the Genius Student Account was converted from the Child Genius Account, the Client shall present, in person, to the Point of Sale maintaining the Client's Genius Student Account, his personal identification card, within one month of reaching the age of 15 years. Should he fail to do so, the Bank reserves the right to block the Genius Student Account or terminate the Agreement on Banking Products and Services.
5. The Genius Student Account may only be maintained in **Czech crowns**.
6. A Client may only have one Genius Student Account.
7. Prior to the opening of the Genius Student Account, the Bank must be presented with an identification document of the Client, and also, in the case of a Client who has reached the age of 20 years, a confirmation from the Client's educational institution, concerning his regular full-time study in the given school year (not older than 30 calendar days).
8. From the age of 15 until reaching maturity (usually when the client reaches 18 years of age), the Client is represented by his statutory representative (parent, court-appointed guardian, foster parent, or custodian) who can make dispositions with the Genius Student Account and the financial funds in the Genius Student account, solely in the interest of the Client, even after the day on which the Client reaches maturity, unless the mature Client determines otherwise.
9. If both parents of the Client are the Client's statutory representatives, dispositions with the Genius Student Account shall be made by each of them separately, and dispositions with the financial funds in the Genius Student Account may be made by each of them severally or jointly.
10. In his own interest, a Client who reaches maturity shall be obliged to change the specimen signature for his Genius Student Account.
11. Prior to concluding an Agreement on Banking Products and Services, and at any other time the Bank so requests during the maintenance of the Genius Student Account, the statutory representative shall present to the Bank a **Declaration of a Statutory Representative**.
12. The Client may authorise a person other than his statutory representative to make dispositions with the financial funds in the Genius Student Account.
13. The financial funds in the Genius Student Account shall bear an interest at the Announced Interest Rate.
14. The following products and services can be used with the Genius Student account:
 - A **Maestro** card or Child Maestro card (until its expiration date if the Child Maestro card was issued with a Child Genius Account), or a **MasterCard Standard** card
 - A **MasterCard Internet** card
 - **Internet Bank** and **eStatement**
 - **Mobil Bank**
 - **Telephone Bank**
 - **Reward for card payments** (from its introduction, the service constitutes an automatic component of the Genius Student account)
 - **Term deposits**
 - **Savings account**
 - The **Flexikredit** overdraft facility of up to CZK 10,000 (once the Client reaches the age of 18 years)
15. A client who has reached the age of 20, or 24, as the case may have it, shall present the Bank with a confirmation from the Client's educational institution, concerning his regular full-time study in the given school year (not older than 30 calendar days) by 31 Dec. of the relevant year. The current school year shall mean the school year commencing on 1 Sept. of the year in which the Client has reached or will reach the age of 20, or, as the case may have it, 24 years. The Bank reserves the right to request that the Client present a confirmation of study, generally before the Client reaches the age of 20, or, as the case may have it, 24 years.



16. Should the Client fail to present the Bank with a confirmation of study in line with the previous paragraph by 31 Dec. of the relevant year, the Bank shall convert the Genius Student Account into a Genius Active Account on the first business day of the subsequent year.
17. At the request of a Client who has reached maturity or a statutory representative of the Client, the Bank shall issue a Card for the Client. The Cardholder may be a person other than the Client. The Card and the PIN for an underage client shall be provided exclusively to the Client's statutory representative.
18. On the day on which the Client reaches the age of 27 years, the Bank shall convert the Genius Student Account into a Genius Active Account. The Bank reserves the right to inform the Client about the account type change, generally prior to the Client's reaching of the age of 27 years.
19. The Bank may unilaterally amend these product conditions, which are Published at Points of Sale and at www.gemoney.cz, solely provided that they are Published such that the Client has the opportunity to state his objection to the changes within 1 month of the Publication of the new Product Conditions. Should the Bank not receive his written objection to the changes within the time-period specified, they shall take effect.
20. These Product Conditions of Genius Student Accounts **shall take effect on 23 June 2008.**