



Product Conditions of Regular Savings Accounts

1. These Product Conditions contain the description, conditions, and scope of the parameters of the Regular Savings Account product, arranged pursuant to an Agreement on Banking Products and Services, on the basis of which the Bank sets up and maintains a Regular Savings Account.
2. The Regular Savings Account is maintained solely in **Czech crowns**.
3. A condition for the opening and maintenance of a Regular Savings Account is the **maintenance of a Current Account** for the Client in Czech crowns by the Bank.
4. An integral part of the Regular Savings Account is a standing payment order, on the basis of which the amount chosen by the Client is debited from the Client's Current Account **every month**, and credited to the Regular Savings Account. The amount may be **CZK 300, CZK 500, CZK 1,000, CZK 1,500, CZK 2,000, CZK 2,500, CZK 3,000, CZK 4,000, or CZK 5,000**, and may be paid as at the **15th or 25th** calendar day of the month.
5. After the completion of one year of the maintenance of the Regular Savings Account, the Client may, within the agreed **realisation period**, which lasts for **7 calendar days** and commences on the anniversary of the opening of the Regular Savings Account (inclusive):
 - Make a cashless transfer of the financial funds saved (or a portion thereof), including the interest accrued, to the Current Account alongside which the Regular Savings Account is maintained;
 - Make a cashless transfer of financial funds to the Regular Savings Account;
 - Change the standing payment order amount;
 - Close the Regular Savings Account (without the application of a Fee).
6. The Client may be a **natural person who is not acting in the capacity of a sole proprietor** and is older than **15 years**. Dispositions with a Regular Savings Account, and the funds in the Regular Savings Account, of a Client who is a minor may be made by his statutory representative, exclusively in the interest of the Client.
7. The Client may establish, change, or terminate the Regular Savings Account either by means of a **Written Instruction or Electronic Instruction**, in the form of a certified digital instruction or verified digital instruction.
8. The Client may give a name of his own choosing to his Regular Savings Account, of **no more than 20 characters**.
9. On the day of the opening of the Regular Savings Account, the Client may transfer funds to the Regular Savings Account in the overall amount that the Bank Publishes as the "Maximum Balance on the Account Opening Day".
10. The Specimen Signatures applicable for the Current Account alongside which the Regular Savings Account is established shall apply to dispositions with the financial funds in the Regular Savings Account, unless the Client designates otherwise.
11. Subject to compliance with the regular savings conditions, the financial funds in the Regular Savings Account shall bear an interest at the Announced Interest Rate designated as "subject to compliance with the agreed conditions", in the agreed amount, which the Bank Publishes, and which is applicable as at the day of the opening of the Regular Savings Account. This interest rate shall not be subject to change for **one year**. If the regular savings conditions are not met, the financial funds in the Regular Savings Account shall bear the Announced Interest Rate designated as "in the event of non-compliance with the agreed conditions".
12. Compliance with the regular savings conditions shall mean the monthly remitting of financial funds in the agreed amount from the Client's Current Account to the Regular Savings Account for a period of one year.
13. If funds are credited to the Regular Savings Account on the date of the opening of the Regular Savings Account beyond the maximum amount Published by the Bank, or outside of the day of the opening of the Regular Savings Account, or outside of the realisation period, beyond the scope of the financial funds credited on the basis of the relevant standing payment order, those financial funds shall bear the Announced Interest Rate designated as "in the event of non-compliance with the agreed conditions".
14. Interest is credited on the day preceding the anniversary of the opening of the Regular Savings Account and is credited to the balance of the Regular Savings Account.
15. If the Regular Savings Account is not closed during the realisation period, the financial funds that are in the Regular Savings Account as at the day on which the realisation period ends shall bear an interest at the Announced Interest Rate,



designated as “subject to compliance with the agreed conditions”, applicable as at the first day of the realisation period, and shall continue to do so for another one-year period.

16. The Bank shall produce a statement of a Regular Savings Account on a **quarterly** basis, which the Client can receive by **post** or **electronically** (the eStatement service).
17. A Regular Savings Account can be closed:
 - With the execution of the Client’s instruction to draw the deposit outside of the realisation period (subject to a Fee);
 - With the closing of the Current Account from which the financial funds are debited;
 - At the Client’s request during the realisation period;
 - With the cancellation of the standing payment order.
18. The Bank may unilaterally amend these product conditions, which are Published at Points of Sale and at www.gemoney.cz, solely provided that they are Published such that the Client has the opportunity to state his objection to the changes within 1 month of the Publication of the new Product Conditions. Should the Bank not receive his written objection to the changes within the time-period specified, they shall take effect.
19. These Product Conditions of Regular Savings Accounts shall **take effect on 18 May 2009**.