



GE Money

PRESS PACK

Press Information

GE Money

in the Czech Republic

January 2009



GE Money

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GE Money

GE

GE (**General Electric**) was founded more than one hundred years ago in 1892. The brilliant inventor, Thomas Alva Edison, was one of the company's founders. Today, GE is a highly diversified concern whose activities range from the manufacture of jet engines through medical technology to infrastructure solutions, transportation, telecommunications, construction and the provision of financial services. The concern also includes the leading American television company, NBC Universal.

Throughout its existence, GE has been a symbol of quality and cutting edge technology. It won the Most Admired Company in the World award several years in a row. The highest possible AAA rating is a testament to the company's quality and standing. In terms of market capitalisation, GE is one of the three largest companies in the world. The company is active in more than one hundred countries worldwide and employs more than 315,000 people. Jeffrey Immelt has been at the company's helm since September 2001.

GE has been able to achieve these results thanks to the application of its values and ethical approach, which it brings to its companies in the Czech Republic. It requires from its employees absolute responsibility to customers, leadership skills, a healthy drive and enthusiasm, and the ability to take on challenges and be motivated by a highly competitive and continually changing environment.

Since 2005, GE has also been the worldwide partner to the Olympic Games. It continually contributes to the development of their background in all areas – from the construction of sports facilities to building urban infrastructure. GE designed and helped to implement more than three hundred transportation, security, energy, water management, health, and other projects for the Olympics held in People's Republic of China.

Find more information on the company's website at www.ge.com

The Group underwent extensive restructuring in 2008 and as a result, there are 4 divisions now from the original six:

- GE Capital
- GE Technology Infrastructure
- GE Energy Infrastructure
- NBC Universal

GE Capital

GE Capital concentrates all GE companies offering financial services to households, government and self-government institutions and businesses of all sizes.



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GE Technology Infrastructure

GE Technology Infrastructure focuses on projects connected with transportation, healthcare, and aerospace. It has clients in many areas of industry – in automotive industry, among the producers of electrical appliances and optical media, in the construction industry, aerospace industry, transportation, healthcare, and telecommunications.

GE Energy Infrastructure

GE Energy Infrastructure is represented by companies offering advanced solutions for problems faced by industry today – the scarcity of clean water (wastewater treatment, desalination of seawater), fuels, and energy supply. It plays a leading role in the development, implementation and improvements of products and technologies utilising natural resources – wind, oil, gas, and water.

NBC Universal

NBC Universal was formed with the union of NBC and Vivendi Universal Entertainment. It's one of the world's leading media and entertainment companies in the development, production, marketing of news and information to a global audience. It owns and operates more than 30 television stations: 14 NBC stations, including CNBC, the number one in business news, and 16 Telemundo stations, which broadcast in Spanish. It also runs independent KWHY and MSNBC in partnership with Microsoft. NBC Universal is an official sponsor of the Olympic Games.



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The [GE Money](#) financial division forms an important part of the GE Group. Managing assets of more than USD 211 billion, it employs some 60,000 people in more than 50 countries worldwide. It's a leading provider of financial services to 130 million clients – individuals as well as small and medium-sized companies.

The products and services it provides include personal loans and business credit, bank and credit cards, loan consolidation, mortgage loans, mortgage refinancing, deposits, investment products, credit insurance, financial leasing of cars, and advisory services in the field of obtaining public support for selected types of products.

William H. Cary is the Chief Executive Officer and President of GE Money.

Three GE Money companies operate in the Czech Republic:

- **GE Money Bank**
- **GE Money Multiservis**
- **GE Money Auto**

GE Money offers simple, flexible, fast and accessible products and services tailored to the clients' needs.



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GE Money Bank

Company profile

GE Money Bank is one of the largest Czech financial institutions. It's a universal bank with a network of 218 branches and 571 ATMs. Its services are oriented towards both retail and corporate clients.

Its great advantage is that it is a part of one of the largest and strongest companies in the world. GE has a diversified portfolio of industrial and financial firms that generate their own financial assets.

GE Money Bank builds on constant innovation, so it is not surprising that it has been successful in upholding the top positions in the Most Dynamic Bank of the Year category of the MasterCard Bank of the Year awards for a long time. For the fifth time already, a panel of experts picked it from among the leaders in innovation and the ability to constantly perfect its products and services to the benefit of the clients.

GE Money Bank was the first bank in the Czech Republic to introduce for example:

- Fully featured electronic account statement
- Loan consolidation
- All inclusive current account for retail (Genius Active) and corporate (Genius Business Active) clients
- Mortgage refinancing
- Fully featured communication with clients using a secure Internet chat
- Rewarding clients with money for using bank cards
- GE Money Manager – a unique analytical application added to Internet Bank, which gives one control over income and expenditure and allows for planning the family/personal budget

It was the first to equip its entire ATM network with chip technology. Every year, it gains points in the Zlatá koruna (Golden Crown) competition that appreciates the best financial products on the market. Its award winners include Loan Consolidation, Mortgage Refinancing, the Genius Active account, and the Genius Business Active business account. According to a Dobrý web (Good Web) study (2006), GE Money Bank's website is one of the three best Internet presentations of the domestic banks.

In strengthening its position on the Czech banking market, GE Money Bank builds on the internationally recognised GE corporate values, which help it to be a distinctly client oriented bank. GE Money Bank is a financial institution that defines service quality on the Czech financial market. Growing interest in GE Money Bank products and services is best illustrated by the growing number of clients, which is currently approaching one million.

Early in 2008, GE Money Bank became the official partner to the Czech Olympic Team. It started its sponsorship activities on the occasion of the Summer Olympics in Beijing. The partnership was concluded for the upcoming Winter Olympics in Vancouver in 2010 as well as for the Summer Olympics in London in 2012.



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GE Money Bank products for retail clients

Konto Genius Active

The main advantages of the new account for clients are transparency and freedom in the use of bank services, where account holders have unlimited access to bank services without having to worry about the increased costs. The client knows exactly how much their monthly bill will cost them with the Genius Active Account because they only pay one flat monthly fee instead of fees for individual services and transactions. The more transactions they make the higher their relative savings compared with a standard current account.

The cost of the Genius Active (CZK 119) or Genius Active+ (CZK169) account includes account management and bank statements, 2 bank cards of the client's choice, a bank card for online payments, unlimited withdrawals from 571 GE Money Bank ATMs, Internet Bank, Mobile Bank and Telephone Bank services, an unlimited number of transactions and payment orders (onetime/standing), collections, SIPO, electronic outgoing and incoming payments, overdraft management, a savings account and SMS service. In addition, the bank guarantees a refund of the flat rate for up to six months retroactively should the client decide not to use the account anymore for any reason.

Thanks to the 2 bank cards issued by the bank with each account and the unlimited number of electronic transactions, the Genius Active and Genius Active+ account will fully cover the needs of even active "banking" couples or families.

Client reward for card payments is a new feature. From May, GE Money Bank has rewarded all cashless purchases by refunding the clients an amount of money equal to 0.5% of the volume of the payments made at the end of the month.

Genius Account

Clients can set up their Genius Account as they wish, choosing from 2 to 6 products/services that they really need. Products can be added, changed or removed at any time, free of charge. Clients pay significantly less for services as part of their account than they would if arranging these services individually. The client can thus put together a Genius Account "tailor made" to their needs.

Clients can choose the following products and services:

- Bank cards
 - Maestro international electronic card
 - MasterCard Standard embossed international card
 - MasterCard Internet card for online payments
- Flexi-Credit overdraft enabling the client to overdraw their current account
- Direct banking tools
 - Internet Bank
 - Mobile Bank



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- Telephone Bank
- Savings account – an account that goes with the client's current account where the client can deposit currently unused funds

Genius Student

GE Money Bank offers students the opportunity to put together their own Genius Student Account, consisting of a current account and up to eight products/services that they can choose according to their own needs, free of charge. Products/services can be added, changed, or removed at any time, free of charge. An unlimited quantity of withdrawals from GE Money Bank ATMs is a feature that most students will appreciate.

The Genius Student Account is available to students aged 15-27 and GE Money Bank requires a confirmation of studies just twice in the life of the account – upon reaching age 20 and 24.

In addition, the reward for card payments amounting to 0.5% of the payments has applied to all payments made using bank cards issued with the Genius Student Account since 1 May 2008. The reward will be added in a summary at the end of each calendar month.

Children Genius

Since May, GE Money Bank has offered the Children Genius Account intended for children from birth to 15 years of age. It is a current account with an above-standard interest rate of 2.5% p.a. The monthly management is free of charge and includes a monthly statement sent by mail or electronically, one cash deposit and one withdrawal at a GE Money Bank POS per month, two withdrawals from a GE Money Bank ATM per month, bank card, and all incoming transactions.

The insurance programme, Children Insurance, is an integral part of the Children Genius Account. It includes insurance in case of permanent disability resulting from the child's injury with an amount of claim of CZK 200,000 and is provided free of charge. In addition, by opening a new Children Genius Account, the parents can help the needy. GE Money Bank has undertaken to donate CZK 50 for each account opened to the Czech Committee for UNICEF, primarily for the Good Water and Hygiene projects.

Current account (CZK)

The current account in crowns is intended for retail clients and enables the client to conduct standard payment transactions. Clients can arrange an overdraft (Flexi-credit) with their account or advantageously link their account with, for example, a savings account. Funds can also be drawn from the client's account using bank cards. The account can be operated through direct banking channels (Mobile Bank, Telephone Bank, Internet Bank Genius and Internet Bank standard). Services can also include an SMS Service – with automatic text messages regarding movements in the account or balances according to the client's specified parameters.



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Mobile Bank

Mobile Bank enables GE Money Bank clients to use its services 24 hours a day, 7 days a week. Bank clients can carry out standard bank transactions – enter one-time and standing payment orders – using their mobile phone. They can also get information on their account (e.g. available balance) and basic bank information (exchange and interest rates). Clients can also recharge their mobile phone credit using Mobile Bank. GE Money Bank Mobile Bank can be used in all mobile operator networks. Mobile Bank can also include an SMS Service – automatic text messages regarding movements in the account or balances exactly according to the client's specified parameters.

Telephone Bank

Telephone Bank enables GE Money Bank clients to carry out bank operations, work with their account and provides access to information on bank products through any phone with tone dialling. Telephone Bank services are available 24 hours a day, 7 days a week.

Internet Bank

Internet Bank www.internetbanka.cz enables clients to check the balance on their account at GE Money Bank, obtain an overview of their transactions, enter one-time and standing payment orders and make so-called quick payments: a simple repetition of one-time payment orders. Clients can recharge their mobile phone credit using Internet Bank or have information regarding the status and movements on their account sent by SMS. This product was developed in response to clients' interest in direct banking services and its undisputed advantage is the ease of use. Although Internet Bank is a highly sophisticated bank service, it is very simple to operate.

Online Chat

GE Money was the first on the Czech banking market to offer a full range of communication features with its clients via secure online chat. Two-way communication via chat takes place the same way as a telephone conversation where clients can be informed about their personal accounts, loans and other products and services. The chat's unique functionalities include sending the client's required document or form in the electronic form during an ongoing 'conversation'. Every client may also save an ongoing chat in the PDF format or print it on a printer at any time.

Money Manager

This is a new addition to the Internet Bank, which gives the clients a handy tool for efficient management and planning of personal finance. Using the main features such as the categorisation of transactions, history of balances and personal budget, clients can view their transaction past and future and optimise their financial management. Results are displayed comprehensibly in charts or tables, giving the users a perfect overview of their income and



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expenditures. GE Money Bank is the only bank on the market to offer the GE Money Manager application. It is available for use free of charge to all users of the bank's Internet Bank service.

eStatement

GE Money Bank is the first bank on the Czech market to offer clients eStatements. eStatements are available to all clients with a current account or any version of the Genius account and replaces all the functions of paper bank statements. eStatements can be printed and used as a formally acceptable document of client transactions during a certain period and thanks to electronic identification, it can be sent to administrative authorities by e-mail.

Bank cards

GE Money Bank issues a wide range of internationally recognised bank cards with standard current accounts (CZK) that not only enable clients to make payments and make cash withdrawals in retail networks and ATMS throughout the CR and abroad, but also offer a range of additional services such as insurance, membership cards for discounts at hotels and car rentals (IAPA), special airport services (Priority Pass) or roadside assistance for motorists. GE Money Bank also offers clients an international MasterCard Internet card to pay for goods and services online.

GE Money Bank is the only bank on the Czech market rewarding bank card users by refunding them money. It credits 0.5% of the amount of all payments made using the card to the account for every user of a debit card issued with the Genius-type accounts at the end of every month. Rewards apply to all retail clients including students and entrepreneurs. The amount of the reward is calculated on the basis of all money spent in online or merchant payments.

Savings account with the current account

Available funds on the client's current account can be increased through the Savings Account. The Savings Account is managed in Czech currency free of charge. Deposits to this account are not subject to notice of withdrawal and are available at all times. The client's current account can be automatically subsidised by this account, providing sufficient funds for everyday household payments. The daily balance on the Savings Account is divided into individual zones, which earn interest at relevant interest rates. Interest is credited monthly and becomes part of the deposit.

Regular savings account

With the Regular Savings Account, people can save the amount of their choice – CZK 300, 500, 1000, 1,500, 2,000, 2,500, or 3,000 on a monthly basis. Deposits bear an attractive rate of interest with a current rate of 3.6% p.a. The Regular Savings Account is a more accessible alternative to term deposits. As it is not subject to the deposit of a minimum amount, even people without financial reserves can start saving using the account. The home "envelope" saving system can be replaced with several Regular Savings Accounts, which are opened and



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managed free of charge. People can name them as they wish – for example based on the purpose of the saving.

Term deposits

Term deposits are the best and safest method of increasing available funds, especially in this period of turmoil. The interest rate is higher than with savings accounts as a reward for the commitment to leave the money in the bank for a predefined period. Annual interest rates on term deposits at GE Money Bank are currently up to 4% - the highest rate on the Czech market.

One-time deposits are a popular and widespread manner of saving with the deposit invested for a fixed period of time. Interest is transferred to the account designated by the client. What's more the entire deposit can be withdrawn prematurely.

Revolving term deposits (RTD) are designed for clients who want to constantly increase their savings without spending more time than absolutely necessary doing so. This is a deposit that, on expiry of the agreed period, is automatically extended for another period of the same duration unless the depositor gives specific instructions otherwise.

Building society savings

GE Money Bank offers building society services in collaboration with Raiffeisen stavební spořitelna. The average interest yield on savings is 6.9% p.a., depending on the manner of saving. This is also thanks to state subsidies totalling 15% of annual savings, up to a maximum of CZK 3,000 p.a. The client is entitled to a loan from their building society savings with a fixed interest rate of 4.9% p.a. for the duration of loan repayment. GE Money Bank clients who decide to open a building society savings account through the bank can make direct debit payments to their savings account or loan repayments free of charge.

Supplementary pension insurance

GE Money Bank, in collaboration with the ING Pension Fund, which is a member of the ING Group, offers clients supplementary pension insurance, which is an expedient form of capital savings with significant government support (in the form of state subsidies and tax benefits). The GE Money Bank supplementary pension insurance scheme is open to people over the age of 18 with permanent residency in CR. The ING Pension Fund pays supplementary pension benefits based on the payment system chosen by the client (the fund offers seven different schemes). The fund pays retirement, old age, disability and survivor pensions. The fund offers regular growth of client contributions.

Life insurance

Life insurance is a simple tool that clients can use to provide financial coverage in the event of sudden misfortune (health, life). At the same time, it's also a suitable product to help clients create a reserve for their old age and can be used as a long-term investment. GE Money Bank offers life insurance in collaboration Generali Insurance.



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Travel plus travel insurance

AMCICO AIG Life has successfully collaborated with GE Money Bank since 1999 in the provision of additional insurance with bank cards (Maestro; MC Standard, Business and Gold). An exclusive travel insurance product TRAVEL PLUS was later developed, which, thanks to its insurance coverage (insurance for the cardholder + spouse + children) and price is unparalleled on the market. Insurance covers both business and personal trips, including ski trips.

Unit trusts

This year, GE Money Bank entered the unit trust market and since May has offered the opportunity for investing in the first one – GE Money Chráněný fond. It is a mixed CZK fund investing primarily in Central European bonds and Central European and world shares. The unit value is protected not to drop below 90% of the historical maximum level. The execution of the contract, management of unit trust account, and repurchase of units are free of charge. The investment is not subject to opening an account with GE Money Bank.

Express Loan

Express Loan is a non-specific loan for which GE Money Bank does not require security and loan applications are processed while you wait. Clients can borrow from CZK 30,000 to 300,000 through Express Loan and choose a repayment period according to their needs, with the option of 24, 30, 40, 50, 60 or 72 months.

The approval of Express Loans from GE Money Bank takes an average of just 2 minutes and the average time from signing the Express Loan contract to the loan being credited to the client's account is 5 minutes. The simplicity and speed of the entire process – from application to approval to transfer of the loan to the client's account – makes Express Loan one of the most highly sought after products on the Czech market.

GE Money Bank clients and other customers can apply for an Express Loan at any one of the bank's 218 branches or online. Thanks to the simple form available at www.exprespujcka.cz the loan application and approval is a matter of a few minutes. The availability of the Express Loan is also assisted by telephone line 844 844 844, where potential clients can find out if they are eligible for a loan in advance and the amount they will have to pay in monthly repayments.

A unique service is also the ability to apply for an Express Loan through one of 500 GE Money Bank ATMs.

Info limit

Info limit is a unique service provided by GE Money Bank to both its clients and the clients of other banks. Clients can use this service to obtain information on the maximum loan GE Money Bank can offer them at a given time. At the beginning of each month, the information that the



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bank has about the given client's current account is automatically evaluated and the client is offered the current amount that GE Money Bank is prepared to lend the client at any time on the basis of this evaluation. These information limits are valid for the following calendar month and the client can find out this amount through Internet Bank, Mobile Bank or Telephone Bank, by personally visiting a GE Money Bank branch, from their current account statement from GE Money Bank or now also at any one of GE Money Bank's 571 ATMs.

Flexi-credit

Flexi-credit from GE Money Bank is a financial reserve for unexpected expenses. This credit enables clients to draw funds from their current account up to a set debit balance. Clients can thus make purchases without having sufficient funds on their account.

There are no regular repayments and there is no set repayment period for the amounts drawn. The client simply has to ensure that regular monthly deposits to their current account do not fall below the contractual limit and that their account has a credit balance for five consecutive days at least once every 180 days. The amount of Flexi-credit can range from CZK 5,000 to 100,000.

Flexi-credit can be approved while you wait and has no time limit. There is no need for a guarantor or security. Flexi-credit can be arranged in just one visit to a GE Money Bank branch and is available at any one of the bank's 218 points of sale. Flexi-credit is also available to new clients, who have not previously had an account with GE Money Bank.

Loan consolidation

GE Money Bank is the first of the major banks in the Czech Republic to offer Loan Consolidation, which enables clients to consolidate all of their loans into one single loan with lower monthly repayments.

The aim of consolidation is to reduce the burden associated with repaying several loans at a time and to simplify the client's financial situation. There are no fees associated with settling obligations at other financial institutions; the bank will handle these free of charge on behalf of the applicant.

Loan Consolidation is intended for both GE Money Bank clients, as well as new clients with external obligations at other financial institutions or instalment companies. The only restriction is the applicant's age and number of obligations. Applicants must be aged from 18-65 and have at least 2 unpaid financial obligations. In addition to consumer and instalment company loans, it is possible to consolidate loans provided through credit and instalment cards as well as overdrafts. With unsecured Loan Consolidation by GE Money Bank, it is possible to refinance loans with a total value of CZK 30,000 to CZK 300,000. If a client has all the required documents at hand, loan consolidation can be arranged at one meeting with one of our bankers while you wait, which takes no more than 40 minutes.

Loan Consolidation secured with real property



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GE Money Bank offers the clients who own real property a secured variety of Loan Consolidation. This is a possibility for refinancing loans of up to CZK 1.5 million and prolonging maturity for up to 30 years. Clients may consolidate their existing loans and, in addition, apply for a mortgage loan. The major difference from unsecured Loan Consolidation is in the interest rate, as the securing with a real property gives the bank a greater guarantee of loan repayment. Loan Consolidation secured with real property can be used for refinancing mortgage loans, consumer loans, and credit drawn using credit and instalment cards as well as overdrafts.

The minimal amount of the consolidated liabilities for Loan Consolidation secured with a real property is CZK 200,000. GE Money Bank will consolidate the applicant's liabilities up to 70% of the property's market price, and when combined with a mortgage loan the limit increases to 85% of the property's value.

Mortgages

GE Money Bank offers clients various types of mortgages that allow them to choose the form of home financing that best suits their needs. For example, GE Money Bank clients can acquire a mortgage loan with the free opening and management of a loan account. GE Money Bank also offers American Mortgages and Pre-mortgage Loans.

The possibility of **preliminary mortgage approval online** is the latest feature. The applicants can complete a simple online form on the bank's website with their personal data and find out within 5 minutes if the required mortgage loan can be provided to them. Afterwards, they receive up to three preliminarily approved alternative loan offers – the specified parameters, a loan with the lowest monthly instalment, and the alternative with the longest fixed period. This makes GE Money Bank the only bank on the market capable of pre-approving a mortgage loan truly online. In addition, the applicant obtains a comprehensive list of the documents required for the final approval of the loan.

In the case of **HypoExpres**, the bank will approve the amount of the client's mortgage within 3 hours. The client simply has to bring proof of income to the bank, on the basis of which the bank will make a binding offer. Prior to signing the contract, the client pays no fees or other costs connected to, for example, the valuation of the property, an excerpt from the land register, etc. The client has 9 months to select a property or to prepare for its reconstruction.

GE Money Bank also offers **Reverse Mortgage** – which is a mortgage that is approved prior to the selection of the property. Through Reverse Mortgage, the client first receives an irrevocable promise from the bank on the amount and conditions of the mortgage, after which they have nine months to find the property of their choice with a mortgage in their pocket.

A personal mortgage banker will help clients choose the optimal mortgage for their needs. Clients are informed of the interest rate that the bank will guarantee at their first meeting. The personal mortgage banker will also help clients handle all the necessary formalities and guide them through the entire process of buying a new home.

Mortgages can also include special payment protection insurance for the ability to repay the loan. If the client decides to take out this insurance, the insurance company will pay his/her



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mortgage repayments in the case of serious illness, full and permanent disability or death. Insurance coverage also includes unique insurance for loss of employment.

GE Money Bank is one of the first banks on the Czech market to offer financing for the purchase of cooperative apartments and recreational properties through mortgage loans.

GE Money Bank enables client to prematurely repay their mortgage without sanctions. If the client arranges the possibility of extraordinary repayments when concluding the mortgage contract, he/she can prematurely repay part of their loan without sanctions at any time, even outside the end of the fixed interest rate period.

Mortgage refinancing

Mortgage Refinancing enables the applicant to save funds by refinancing an existing mortgage loan with a new loan on better terms and a simplified approval procedure. The client gains a lower interest rate and the possibility of setting the mortgage maturity based on his/her actual preferences.

Certain banks on the domestic market do not treat their clients very nicely – they offer their current mortgage clients higher interest rates than they offer new clients at the end of the fixed period. GE Money Bank is fair and transparent and offers the same interest rate to everyone.

GE Money Bank offers Mortgage Refinancing free of charge. There is no fee for the provision of the loan and loan refinancing can be arranged during a single appointment with the banker. The applicant can submit the original valuation of the property for the bank to update. If the initial mortgage is repaid properly, proving one's income is simplified. If the applicant repays the initial loan correctly, all s/he has to do to obtain a new loan is produce an account statement and an affidavit concerning income.

Another major advantage of Mortgage Refinancing is that the new loan's parameters are adapted to the client's current needs. It is possible to obtain a much longer maturity than it was possible at the time of obtaining the mortgage loan, thus reducing the monthly payment amount. This reduces the burden that repayments of a mortgage loan impose on the family budget. Conversely, if the client wants to repay the loan quicker, s/he may shorten the repayment period, thus save significantly on interest.

Pre-mortgage loan

A short-term unsecured loan of up to CZK 3 million with maturity of up to one year. Thanks to this, the applicants no longer need to apply for a mortgage loan only when a lien may be registered with respect to a property. If they meet the other prerequisites for the provision of a mortgage, the bank will lend them money immediately. The clients will finance their investment project from the pre-mortgage loan funds, which they will repay by means of the subsequent mortgage loan. The pre-mortgage loan interest rate is guaranteed for all clients and is 7.25% p.a.



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GE Money Bank products for commercial clients

GE Money Bank considers corporate clients a high priority target market. Since entering the Czech banking market, GE Money Bank has focused on small and medium companies in commercial banking, offering products that respond to their specific needs. It is the leader on the market for financing farmers.

Standard GE Money Bank services for commercial clients

- Current accounts
- Provision of loans/credit
- Payment transactions – domestic and foreign
- Documentary payments – letters of credit and collection
- Deposits
- Bank guarantees
- Internet and GSM banking, home banking

Genius Business Active

GE Money Bank has prepared the Genius Business Active Account to meet the needs of business clients. The account offers similar benefits to those of the retail Genius Active account, i.e., transparency and freedom in using bank services. The account holder has unlimited access to bank services, without having to worry about bank fees, as the client pays one flat monthly fee instead of fees for individual services and transactions. On top of this, users also receive a Mini Flexi Business overdraft free of charge as part of the flat fee, as well as use of an SMS Service with 50 SMS messages per month. The client pays only CZK 159 per month for the complete Genius Business Active account.

For more active business clients, GE Money Bank has also prepared a more complex version of the account, Genius Business Active+. For a fee of CZK 349 per month, the client receives 4 additional cash deposits to their current account per month, 5 transfer orders and 1 cash withdrawal at a GE Money Bank branch.

Further alternatives of the account are the Genius Business Active 10 / 50 / 50+ / 200. They differ in the number of free additional transactions and in the amount of the discounted monthly flat rate. This way, all entrepreneurs have a wide range of possibilities to choose from to exactly match their specific needs.

The clients who open any of the Genius Active Business Account alternatives automatically obtain a guarantee of the flat rate refund for up to 6 months retroactively if they choose not to use the account any more.

Rewards for card payments are new for this year. GE Money Bank credits 0.5% of the volume of all payments cleared in a month to the account of every user of a debit bank card issued with all Genius Business Active accounts. The amount of the reward is calculated from all funds spent in card payments made online or at a merchant's.



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Current accounts for businesses

A simple solution for credit transfers including international payment transactions. Current accounts for business in Czech and foreign currencies (EUR, USD, CHF, GBP, and SKK) are intended for both domestic and international companies and entrepreneurs. They are also accessible to entities involved in activities other than business ones such as municipalities, state authorities, semi-governmental and non-governmental organisations, foundations etc.

Term deposits

Deposits with GE Money Bank with an advantageous interest rate for a defined period of time. One-time or repeated, Czech and foreign currency. The higher the deposit the higher the interest appreciation.

Programme for a favoured client group

GE Money Bank offers better terms to healthcare entities, lawyers, notaries, health insurance companies, and local government authorities.

Express Business Loan

Express Business is a quick loan intended for entrepreneurs and companies. This is a non-specific loan so that business clients are not required to document the purpose of the loan. GE Money Bank is also the only bank to offer the processing and drawdown of the loan free of charge. The client receives preliminary approval of the loan within minutes of submitting the application and the money is credited to their account within two days of the contract execution. The possibility of extraordinary or premature repayment goes without saying. Entrepreneurs and companies can also apply for an Express Business Loan online at www.geuver.cz

GE Money Bank provides Express Business Loans from CZK 40,000 to CZK 5 million. The advantage is that entrepreneurs do not have to provide security for loans up to CZK 400,000 (a bill of exchange is required for loans over CZK 400,000; companies must submit it in all cases). A loan in excess of CZK 1.5 million needs to be secured regardless of the legal form of the business. Clients can choose a repayment period from 24 to 60 months.

Loans for newly qualified attorneys, notaries, physicians, dentists and veterinarians

With the **Legal Business** and **Medical Business** Loans clients can receive up to CZK 500,000 the next day. The bank requires no tax returns and the loan approval simply requires the submission of the client's identity card, proof of income for the last 3 months, and professional credentials or certificate. New businesses can also apply for the loan. Real estate security is required for loans over CZK 1 million.



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Flexi Business

With a Flexi Business overdraft, clients can receive a credit facility of up to CZK 1,500,000. Clients draw funds at their discretion and only pay interest on the amount drawn. The bank approves overdrafts within two business days of applicants submitting documentation or within one day for existing clients. Material security is not required.

Operative Business

Operative Business is a non-specific overdraft or revolving loan intended for the financing of business operations. GE Money Bank will lend the client up to CZK 5 million secured with a bill of exchange or up to CZK 10 million secured with property (up to 85% of the valuation of the mortgaged property, which, in addition, need not be the applicant's property). The bank approves the credit within 3 business days. The client decides on the use of the funds provided. The contract is executed for 1 year with automatic prolongation by another year if the contract terms and conditions are adhered to.

Individual operating and investment loans

Operating loans are used to finance business operating needs, especially for receivables, inventory and costs associated with business activities. These are usually provided in the form of revolving or overdraft credit facilities, with the possibility of a debit balance on the client's current account or the ability to draw funds from a special loan account. Investment loans are used to finance long-term needs, especially the purchase of machines, equipment and property or their renewal.

Renovation Plus

Homeowners' associations and housing cooperatives can finance the renovations and upgrades of residential houses using the improved Renovation Plus loan from GE Money Bank, the winner of the Gold Crown award for the best business loan of 2008. It can be obtained without security and its maximum amount depends on the client's specific needs. Renovation Plus enables the financing of up to 100% of the planned investment with repayment distributed over up to 30 years. 15% of the funds can be drawn without documenting the purposes. GE Money Bank reimburses the reconstruction costs for up to one year retroactively. Renovation Plus can also be used for the purchase of a residential building from a municipality.

Farmers

In terms of the amount of the credit provided, GE Money Bank is No.1 in farmer financing on the Czech market. It has a wide range of products designed specifically for farmers. These are primarily loans to finance the purchase of agricultural land, farming machinery, financing for the operating needs of farming entities, and other investment credit that can be used for investments even without the EU fund subsidies. Subsidies from PGRLF and EU funds can be used for all these loans.



GE Money

GE Money Bank offers long-term **mortgage loans for the purchase of agricultural land** with PGRLF interest subsidies of up to 4% (for loans up to CZK 10 million). Long-term mortgage loans for the purchase of agricultural land are intended for companies and individuals (independent farmers). The minimum loan amount is CZK 300,000, but there is no maximum limit. The loan repayment period is 10 to 20 years, with separate repayment of the principal and interest. The client can choose a floating interest rate or a fixed interest rate for one or five years.

Another product offered by GE Money Bank is **investment loans to finance agricultural equipment** of up to CZK 35 million, which can be used to finance up to 100% of the price. The loan is only secured by the purchased equipment and, thanks to an innovative process, is arranged quickly and simply. What's more, the client can choose the amount and duration of the loan repayment.

EU Service

GE Money Bank considers advisory services to be a natural part of a modern bank's offer. EU Service offers the applicants for subsidies universal assistance in obtaining and managing subsidies including the preparation of the proposals of the structure of financing of the projects submitted. 80% of subsidy applicants are farmers and approximately 10% are attributable to entrepreneurs in light industries and eco energy projects, respectively.

EU Service includes:

- Consulting on the possibilities for financing the project from public sources
- Identifying a suitable support programme as part of the subsidy audit
- Aid in processing the project application for support
- Proposal of project financing using GE Money Bank's credit products (EU Service credit products bridge the lag between the moment of payment of the costs and the subsidy payment; they also enable financing of project costs not covered by the subsidy)
- Evaluation of the project implementation

Eco Energy

GE Money is part of General Electric's worldwide Ecomagination initiative, which supports the improvement of the environment and utilisation of renewable energy resources. This is why GE Money Bank specialises in environmentally sound projects resulting in energy savings and the use of renewable energy resources. These include primarily:

- Biogas stations
- Biomass processing
- Construction and retrofits of water and photovoltaic power plants
- And other energy-saving projects.

Financing of up to 100% of capital expenditure, loan maturity up to 15 years.



GE Money

Light industry

GE Money Bank finances the project of the biggest industrial corporations as well as specialised small firms in the areas of metal processing, mechanical engineering, electrical machines, and health and optical equipment. The bank provides them with literally tailor-made investment and operating credit and assists with the application for and administration of subsidies from EU's structural funds.

ESAP

Energy Savings Projects (ESAP) is a new GE Money Bank service – advisory services in the field of energy saving solutions including the proposal of the financing structure and assessment of the opportunities for using public sources. All this is aimed at the implementation of a project with the goal of reducing energy consumption or at subsidised in-house electricity generation. The ESAP service is intended for companies and entrepreneurs operating on the territory of the Czech Republic with an annual turnover exceeding CZK 75 million.

ESAP includes:

- Consulting/walk-through audit – determining the energy saving potential
- Possibility for combining savings measures with energy generation on attractive terms for sale and in-house consumption
- Proposal of the structure of financing using GE Money Bank's credit products
- Subsidy management – project assessment in terms of the usability of public subsidies
- Monitoring/Targeting – evaluation of the efficiency of the project implemented

BankClient

Aside from loan/credit products, entrepreneurs and companies are also interested in direct banking tools. GE Money Bank offers them for example the Internet Bank, Mobile Bank, and especially the BankClient home banking, which is designed specifically for corporate clients. BankClient helps clients with addressing specific corporate issues such as the transfer of data to accounting systems and network operation. Electronic payment transactions help save the clients' time and reduce costs. The client has a better overview of the company's payment operations and finds it easier to make decisions. This is why most clients drawing on operating loans use the BankClient. Communication with the BankClient is also possible in English and clients can also export files into the PDF and html formats.

The BankClient is a modern home banking service enabling comfortable and secure operation of bank accounts through one's computer. It provides a perfect overview of the status and development of corporate finances including the accounting relations.

With BankClient you will:

- Save time otherwise spent going to the bank
- Save on transaction and statement fees – find out in the Saving Calculation section
- Be able to change the statement delivery method right in the application: electronically, by mail, or personally
- Obtain non-stop access to your accounts – 24 hours a day, 7 days a week



GE Money

- Not pay any installation or activation fee - the installation CD-ROM and service activation are free of charge
- Reduce and facilitate work thanks to automated transfer of data to your accounting system
- Reduce the error rate of operations and transactions
- Appreciate the ease of working with the BankClient in the easy-to-navigate Windows environment
- Save if you use the BankClient for administering Manager accounts (companies and individuals who entitle the BankClient service owner to handle their accounts)



GE Money

GE Money Auto

Company profile

GE Money Auto was launched on the Czech market in 1994 as IMP Leas. In 1997 this successfully growing company became part of the GE Consumer Finance Group and on 1 October 1999 was renamed GE Capital Leasing. Under the GE umbrella, GE Capital Leasing built a position as a market innovator in speed and product accessibility and it became the market leader in financing used cars. GE Capital Leasing was renamed GE Money Auto as part of the rebranding of the entire group on 17 January 2005.

Today, GE Money Auto is one of the largest companies providing financial leasing and loans for passenger and utility vehicles in the Czech Republic. Every year, it finances the greatest number of cars for end customers on the Czech market. GE Money Auto is the absolute number one on the Czech market in financing used cars.

From its very beginning, GE Money Auto placed particular emphasis on simplicity, flexibility, speed and accessibility in its client approach. Thanks to these principles, GE Money Auto is one of the best companies in its field in the Czech Republic today.

The GE Money Auto portfolio includes a complete range of leasing and loan/credit services. Customer oriented products allow the company to offer an individual approach to clients and ensure maximum customer satisfaction.



GE Money

GE Money Auto products

GE Money Auto provides financial leasing for new and used passenger and utility vehicles. In collaboration with GE Money Multiservis it also offers specific consumer loans, autoCREDIT, motoCREDIT, and extraCREDIT

autoCREDIT specific consumer loans

autoCREDIT is the most widely used car loan in the Czech Republic. GE Money Auto offers this product in collaboration with GE Money Multiservis. This is a specific consumer loan intended for the payment of part or the entire purchase price of a new or used car. The loan can be used to finance vehicles up to 12 years old, where the vehicle becomes the client's property immediately after receipt. The repayment period for autoCREDIT loans can range from 6 to 84 months. The advantage for consumers is guaranteed fixed monthly repayments and a special deal on accident and third party insurance. GE Money Auto clients can also take out payment protection insurance in the event of serious illness, full disability, death or loss of employment.

motoCREDIT specific consumer loans

The motoCREDIT specific loan enables an easy acquisition of new or used motorcycles. Speed is its main advantage – the loan agreement can be executed directly at the dealer within 30 minutes. Along with the financing, it is possible to arrange for a deal on insurance, which is included in the monthly payments. The repayment period is from 6 to 48 months. The maximum amount of a loan for a new motorcycle is CZK 300,000 and the minimum amount is CZK 22,000. New motorcycles with a purchase price of up to CZK 50,000 can be financed to up to 100% of their price. The amount of the loan for used motorcycles ranges from a minimum of CZK 25,000 to CZK 150,000. It is possible to finance motorbikes up to six years old. The direct payment in this motorcycle category starts at 20% of the acquisition price.

extraCREDIT specific consumer loans

ExtraCREDIT enables the financing of vehicles of all models and ages as well as accessories and car repairs. The maximum financed amount upon purchase of a vehicle is CZK 150,000, or CZK 100,000 for accessories. The loan can be processed while you wait at the dealer's and the client can count on a guaranteed amount of the monthly payments. The first repayment of the extraCREDIT is only due after 30 days from the acceptance of the financed vehicle. The vehicle immediately becomes the buyer's property.

Leasing of new passenger and utility vehicles

GE Money Auto offers financing for the purchase of new vehicles through leasing for individuals, entrepreneurs and companies. A contract for financial leasing can be concluded for both passenger and utility vehicles. As well as a variable repayment period ranging from 24 to 72 months, clients also receive guaranteed fixed monthly repayments.



GE Money

The down payment can be as low as 0% of the vehicle purchase price. The conclusion of a leasing contract is quick and simple – if the purchase price of the chosen vehicle does not exceed CZK 600,000, the client simply has to submit their identity card and one other piece of identification. GE Money Auto clients can thus drive away in their chosen vehicle in as little as thirty minutes.

As part of leasing payments, GE Money Auto provides its customers with quality accident insurance. Each client can choose from one of four prestigious insurance companies. The standard offer also includes the opportunity to take out payment protection insurance in the event of loss of employment, serious illness, full disability or death.

Leasing of used passenger and utility vehicles

GE Money Auto is the market leader in financing used cars in the Czech Republic. As part of financial leasing services, GE Money Auto offers its customers a wide range of leasing programmes: repayment periods ranging from 24 to 72 months; the option of down payments from 10% of the purchase price of the vehicle; financing from just CZK 25,000 or the ability to conclude the leasing contract without a guarantor. GE Money Auto offers leasing for used cars up to 12 years of age; part of the GE Money Auto offer for used passenger and utility vehicles is guaranteed fixed monthly repayments. Financial leasing from GE Money Auto includes quality accident and third party insurance and the client can also take out payment protection insurance in the event of loss of employment, serious illness, full disability or death. A new innovation introduced onto the market in 2006 is autoPROTECT insurance.

varioLEASING

Under the varioLEASING moniker, GE Money Auto offers a unique solution that preserves the advantages of financial leasing as they were in 2007 with a guarantee of fully tax-eligible costs. This is possible thanks to variable provisions of the lease agreement with a repayment period as low as 24 months and the possibility to terminate the lease at any time.

varioLEASING is financial leasing intended for the purchase of new and used cars with a down payment from 0 percent and a fixed interest rate throughout the term of the leasing agreement. Its variability together with the tax eligibility of costs entails the individual setting of the repayment period from 24 to 84 months as well as the possibility of terminating the agreement based on the businessperson's current requirements:

- Proper termination and purchase of the vehicle for CZK 1,000 exclusive of VAT
- Premature termination and repayment of the remaining amount
- Termination of the repayment of the vehicle's value and continuation of the payments of the premiums.

autoPROTECT insurance

autoPROTECT insurance, which GE Money Auto clients can take out with accident insurance, covers the difference between the purchase price of the vehicle and the price determined by the insurance company at the time of an insured event. Premiums are paid as part of leasing or loan repayments and total 0.1% of the vehicle's purchase price per month.



GE Money

autoPROTECT applies in the case of stolen vehicles or total write offs caused to a vehicle during an accident. It can be arranged for all new and used vehicles up to 3.5 tonnes, which are no more than 12 years old, and which the person purchased through leasing or an autoCREDIT loan.

This supplementary insurance is intended to cover the difference between the purchase price of the vehicle and the price determined by the insurance company at the time of a claim.



GE Money

GE Money Multiservis

Company profile

The beginnings of Multiservis date back to 1966, when the company specialised in the sale of television sets on instalment. In 1993 Multiservis was privatised with Czech capital and four years later in April 1997 the company was bought by the GE Consumer Finance Group. The company acquired the name GE Money Multiservis as part of the rebranding process at all GE companies in January 2005.

GE Money Multiservis is the best known and largest company on the Czech market specialising in consumer financing long-term. Thanks to advanced systems, all contracts for Multiservis loans are approved electronically, which enables GE Money Multiservis to have a leading position in the speed of service provision.

GE Money Multiservis offers instalment sales through 2,886 business partners in an extensive network of 7,017 points of sale and 417 online shops. Apart from traditional goods such as domestic appliances, furniture, kitchen units, computer technology and garden technology, it's now possible to purchase clothing, shoes, sporting goods, cosmetics, books, jewellery, musical instruments, holidays, vaccinations, fireplaces and household pets online. As well as classic instalment sales, GE Money Multiservis provides cash loans and credit cards.

The company is the general partner and organiser of the [GE Money Multiservis Retailer of the Year](#) awards.



GE Money

GE Money Multiservis products

Multiservis Consumer Credit

Multiservis credit is a popular financial product that enables customers to purchase goods without having cash on hand. Customers can purchase goods on credit up to a value of CZK 200,000 in a network of 7,017 outlets offering instalment sales. Customers interested in instalment sales need not provide proof of income and don't require a guarantor or other form of security. Multiservis credit can be repaid prematurely at any time. The customer becomes the owner of the goods immediately after purchase. Clients can also arrange Multiservis credit online and purchase goods on credit for up to CZK 75,000 in a network of more than 417 online shops.

GE Money Multiservis Cash Loans

Clients can receive a non-specific cash loan through financial advisors at GE Money Multiservis' regional offices, the offices of contractual advisors, or they can arrange an advisor to visit them at home over the phone. Following approval, the loan ranging from CZK 20,000 to CZK 150,000 is transferred to the client's account and can be used for the client's own needs. Clients don't require a guarantor or other form of security for this type of loan and the repayment period ranges from 24 to 72 months.

bene+

The bene+ credit card with a loyalty programme is a new product for this year. It rewards its owner for each purchase by refunding money.

For each transaction, at least 1% of the price of the purchase is returned to the client's account; the rewards may be up to 10% in the partner network. The principal benefit of the loyalty programme is that the client is rewarded for every purchase (made in the Czech Republic or abroad). The money thus refunded is not associated with a specific purpose and everyone may use it as they deem fit.

The bene+ loyalty programme is based on the combination of strong partners who cover those segments of the Czech market where consumers use credit cards to pay the most frequently. For the time being, the partners are Agip, Datart, Cinestar, Village Cinemas, LifeStyle Sports, NeoLuxor, 123 shop and GrandOptical. The bene+ partner network will continually expand. In addition, all partners will prepare other exclusive offers for the bene+ cardholders.

The bene+ credit card is issued entirely free of charge and can be obtained from the comfort of your home. All you has to do is visit the www.beneplus.cz website or call the toll-free line 800 13 11 11. GE Money will then arrange for all the required documentation. In addition to rewards for every purchase, the bene+ credit card offers the standard credit card benefits such as up to 50 days of an interest-free period. There are no monthly charges associated with the card and card administration is free of charge for the first year.



GE Money

MoneyCard

The MoneyCard credit card offers clients one of the lowest costs for account management – the client pays no annual or monthly fee in the first year of use and no fee for monthly statements. If the clients achieve a certain annual turnover, they need not pay for card administration in the subsequent years either. The monthly MoneyCard interest rate is just 1.65 %, which is one of the lowest on the market. If, however, the client takes advantage of the 50 day interest free period, even this interest is not charged. What's more the credit card holder can choose how much he/she wishes to pay – the minimum monthly repayment for existing customers is just 5% of the total outstanding amount. MoneyCard is an internationally recognised card and can be used at all stores and ATMs that accept cards with the Maestro logo. The MoneyCard credit facility begins at CZK 10,000, with an upper limit of CZK 150,000.

The MoneyCard is also issued as a co-branded Avon Card.

Avon Credit Card

The Avon Credit Card has the standard credit card features and is a collaborative effort of GE Money and AVON. It can be used for everyday shopping, as it is accepted by all retailers and ATMs with the MasterCard logo all over the world. The card offers some of the lowest costs of credit account management – the client pays no annual or monthly fee and no fee for monthly statements in the first year of use. The monthly MoneyCard interest rate is just 1.65 %, which is one of the lowest on the market. If, however, the client takes advantage of the 50 day interest free period, even this interest is not charged, and they obtain their money for free.

In addition, its holders can use a loyalty programme where they obtain points for each transaction and, once they achieve a certain amount of points, they receive a coupon for the discounted purchase of AVON cosmetics.

We also offer a deal on insurance together with the cards:

- Accident insurance
- Travel and accident insurance
- Travel Plus travel insurance
- Insurance of ability to repay
- Card misuse insurance in the event of loss or theft

For more information on GE Money Multiservis' card and insurance product offer visit www.gemoney.cz



GE Money

Individual company representatives

GE Money Bank chief representative

Peter Herbert

Member of the Board of Directors and Chief Executive Officer, GE Money Bank, a.s.

1997 – 1998: Finance Director, Barclaycard

1999 – 2000: Finance Director, Retail Financial Services Division, Barclays Bank plc

2000 – 2003: Group Director, Strategy & Planning, Barclays Bank plc

2004 – 2006: Regional Director, Visa

2005 – 2006: Chairman, Barclaycard / Swedbank Joint Venture

2003 – 2006: MD, Barclaycard International

2007 – 2008: Deputy Group Head, Int. Banking Group - National Bank of Kuwait

2008: Appointed Chief Executive Officer, GE Money Bank

GE Money Auto chief representative

Milan Beutl

Chairman of the Board of Directors and Chief Executive Officer, GE Money Auto, a.s.

1993 – 1996: Investiční banka

1996 – 1999: Českomoravská hypoteční banka

Since 1999: GE Money Auto (formerly GE Capital Leasing)

2007: Appointed Chief Executive Officer, GE Money Auto

GE Money Multiservis, a.s. chief representative

Charlie Coode

Chairman of the Board of Directors and Chief Executive Officer, GE Money Multiservis

Until 1998: Operations Officer, British Army

1998 – 2003: GE Consumer Products

2003 – 2005: Chief Quality Officer, GE Consumer Finance, Czech and Slovak Republics

2005: Appointed Chief Executive Officer, GE Money Multiservis



GE Money

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